

Target Market Determination – Entitlement Offer

This Target Market Determination is made under section 994B of the *Corporations Act 2001* (Cth) (**Act**) in relation to a partially underwritten, non-renounceable entitlement offer (**Entitlement Offer**) by LawFinance Limited ACN 088 749 008 (**Company**). A replacement prospectus for the Entitlement Offer dated 13 April 2022 was lodged with the Australian Securities and Investments Commission (**ASIC**) on that date (**Replacement Prospectus**).

Terms used in this document:

- which are defined in the Replacement Prospectus have the meaning given in the Replacement Prospectus; and
- which are defined in the Act have the meaning given in the Act.

This document is not a prospectus or product disclosure statement. A person may only apply for Entitlement Options by completing an Application Form accompanying a copy of the Replacement Prospectus.

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| Class of retail clients that comprise the target market for the Entitlement Options | The Entitlement Offer is a pro rata issue made to Eligible Shareholders ¹ , some of whom may be retail clients. |
| Distribution conditions | The Entitlement Offer is only made to Eligible Shareholders. A person may only apply for Entitlement Options by completing an Application Form accompanying a copy of the Replacement Prospectus. |
| Review triggers | The determination of the target market may no longer be appropriate if there is a change in the criteria for making a pro rata issue under chapter 7 of the ASX Listing Rules. In that case, the target market may need to accommodate any change in the criteria for a pro rata issue under chapter 7 of the ASX Listing Rules. |
| Maximum period for the determination and any review period for the determination | The Entitlement Offer will open on 14 April 2022 and will close on 28 April 2022 at 5:00pm (Closing Date). |
| Reporting period for any complaints about Entitlement Options | The reporting period for any complaints about Entitlement Options is 10 business days after the Closing Date. |
| Information required to identify a review trigger | Information required to identify a review trigger is contained in the ASX Listing Rules, in the criteria for making a pro rata issue. |

This document is dated 27 April 2022.

¹ **Eligible Shareholders** means on the Record Date, Shareholders recorded on the register of members of the Company as holders of ordinary shares, that have registered addresses in Australia or New Zealand, or as otherwise determined by the Company. **Shareholder** means a holder of one or more Shares. **Shares** means a fully paid ordinary share in the capital of the Company.